



**Missouri River Medical Center**  
**Board of Trustees**  
**February 21<sup>st</sup>, 2023**

A regular meeting of the Board of Trustees of the Missouri River Medical Center was held February 21<sup>st</sup>, 2023, in the MRMC Reach Room, and by utilizing online phone and video conferencing. The meeting was called to order by Chairman, Mike O'Hara at 1:41 PM.

**Members:** Members present were Mike O'Hara, Nikki Stovall, Ross Rettig, Roger Pugh, and Tricia Juedeman. Also, present were Mindi Payne, Finance, Janice Woodhouse, DON/COO, and Bryan Cartwright, Recorder.

Guests: Ron Young, Nick Munoz, and Stewart Kirkpatrick.

**Minutes:** Minutes of the January 26<sup>th</sup>, 2023, board meeting were reviewed.

**MOTION:** The MRMC Board of Trustees approved the minutes from the January 26<sup>th</sup>, 2023, meeting as presented. Motion was made by Ross, second by Roger. Motion carried unanimously.

**Benefis Negotiations Update:** Mike O'Hara stated that the Attorneys have been at work. Nothing new has progressed between the Board and Benefis recently. They have the terms completed, and pretty much buttoned up. They are working on some questions on the depreciation schedule. The Board still plans on having a public meeting. Mike stated that they are working on a few items before holding the public meeting. The intent is to still close on June 30<sup>th</sup>, 2023.

**Comments from the Floor:** Janice discussed the PT Sail program, which 3 MRMC PT employees provide at Community Bible Church. Janice estimates take 2-3 hours per staff, some expenses related to equipment, and the use of the church building is on a donation basis. Roger proposed submitting estimated costs to the Chouteau County Healthcare Foundation to help with costs.

**Board Action Items:**

**MOTION:** The MRMC Board of Trustees approved the submittal of a cost based request to be sent to the Foundation to reimburse costs for the Sail program, and use of the church. Motion was made by Roger, second by Ross. Motion carried unanimously.

**Foundation Report:** Ron Young stated the foundation board would plan to meet. Barb is currently working on the scheduling of the next meeting.



## **Nursing Services – DON/COO Report**

- Janice stated she has been addressing some of the false rumors on the Benefis Negotiations circulating the community. Janice discussed present patient census levels. Janice mentioned working with Benefis discharge planners to obtain Swing Bed patients. Ross suggested an article in the paper to combat rumors about Dr. Bird, Janice stated it would be done. Janice stated Jeff Smith is very proud of the care he is able to provide here. Janice also discussed Medicaid's possible increase this year.
  - Janice stated we have some Covid cases in the community and some staff with Covid. Janice stated we are testing all employees. Janice also announced that we have medication to give in the clinic for Strep, but insurance isn't paying for it. Benefis billers were concerned to bill through the hospital but Janice had lawyers research and stated that the Billing practice was ok. MRMC and Benefis business office staff are meeting monthly to work on outstanding accounts to address them quickly. Janice stated there is a disaster drill tomorrow staff would be participating in. Janice stated new hire Sissy Felton will be working on Disaster Preparedness.
- **Financial Services Report**
    - Mindi Payne presented the January Financials to the Board.  
Gross revenue for the month of was \$586k, which exceeded budget by \$14k. Total inpatient revenue was \$11k under budget. Skilled swing bed revenue was \$58k over budget while long term care revenue was \$43k below budget. Outpatient revenue was \$5k over budget while the clinic was over budget by \$4k.

Overall deductions from revenue were \$107k under budget. Contractual allowances were \$119k under budget while provision for bad debt was \$11k over budget.

Operating expenses were \$735k in total expense, over budget by \$120k. Wages, professional fees, and supplies were over budget for the month.

Additional details are below:

### **Volumes**

- 518 LTC days (ADC – 16.7), 0 acute days (ADC – 0.0), and 49 swing bed days (ADC – 1.6)
- 11 CT procedures.
- 42 emergency room visits.
- 371 clinic visits, over budget by 6 visits.



### Expenses and Staffing

- Salaries and wages totaled \$314k, with the average hourly rate being \$27.15.
- Professional fees were over budget by \$71k due to contract nursing staff.
- Supplies were over budget by \$32k, mostly attributed to the swing bed patients with expensive medications (billable) and catchup of past due pharmacy invoices

### Balance Sheet

- Days in accounts receivable ended at 83.95 days.
- Days cash on hand was 169.75 days.

For January, the total net income was \$27k, over the budgeted net income by 7k. Year-to-date net loss is \$27k

- **CEO Report**

- Janice discussed that the Benefis Maintenance staff came to look at infrastructure and equipment needs. Janice stated we are currently looking for a NP to provide female care. Janice stated that staffing agencies are having difficulty providing Nursing staff, and that we continue to utilize traveling nurses.

**The next regular board meeting is scheduled for March 23rd, at 1:30PM in the MRMC Reach room and via Zoom.**

Respectfully Submitted,

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Mike O'Hara, Chairman

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Bryan Cartwright, Recorder