



**Missouri River Medical Center  
Board of Trustees  
July 26, 2016**

A regular meeting of the Board of Trustees of the Missouri River Medical Center was held on July 26, 2016 in the Reach Education Room of MRMC. The meeting was called to order by Vice Chairman, Nikki Stovall at 3:05 PM.

**Members:** Members present were Nikki Stovall, Mavis Engellant, Ross Rettig, and Larry Bauer. Also present were Louie King, CEO; Janice Woodhouse, COO-DON; Shari Dolan, CFO; Bryan Cartwright, IT; and Star Taylor, Recorder.

**Guests:** Bethany DeBorde, River Press.

**Minutes:** Minutes of the June 30th meeting were reviewed.

**MOTION:** The MRMC Board of Trustees approve the minutes of the June 30, 2016 meeting. Motion was made by Larry Bauer, second by Mavis Engellant. Motion passed unanimously.

**Foundation Report:**

- Bryan reported that as of July 13<sup>th</sup> the mail campaign has received \$1705 in donations. We have \$14,000 towards the matching Tracy Foundation Grant; this leaves \$24,000 to be raised for the x-ray machine.
- Utilizing a clause in the Frey Group contract, the contract has been suspended for two months due to harvest in the community. Ron Frey will resume campaign visit after October 1<sup>st</sup>.

**Board Action Items:**

- *Projects:* The first Community Needs public hearing will be held tonight, with another meeting scheduled in approximately 2 weeks.
- *Improvements/equipment:* The new boiler is here and ready to be installed. They decided to check other equipment in the boiler area before installing and found that the hot water holding tanks had leaks, needing replaced at this time.

**MOTION:** The MRMC Board of Trustees approves the purchase of three hot water holding tanks, installed; estimated cost is \$12,000 to \$14,000. Motion was made by Ross Rettig, second by Larry Bauer. Motion passed unanimously.

- *Chiller:* Trane doesn't have the bid done yet. Their goal is to start the replacement work in March of 2017, so that completion is prior to the warm season.

**MOTION:** The MRMC Board of Trustees approve having Trane proceed with getting the chiller replaced. Motion was made by Mavis Engellant, second by Larry Bauer. Motion passed unanimously.

#### **Nursing Service Report:**

- Janice reported that Benefis Mercy Flight came out and did team training with Chouteau County Dispatch, DES, Ambulance, Nursing staff, and all of the Providers. They supplied us with a chest tube tray and will rotate it about every 6 months. It was a good training.
- The Disaster/Bio-Terrorism Grant has come to an end for the year. Janice is work on the next grant cycle. She is requesting purchasing O2 concentrators, high volume suction pumps and training.
- The shower room is leaking into the basement. The tile needs to be replaced and resealed so Janice is getting bids for the work.
- We have been having problems with the tub seal and maintenance has replaced several in the past couple of months. They are working with Rane to get the tub back into use again.

#### **Financial Services Report:**

- **Financial Statement** – Gross Operating Revenue for June were \$465,737 with Contractual Adjustments of \$21,276, other deductions of \$31,417 and Operating Expenses of \$463,398 which resulted in a net operating loss of \$58,716. With the addition of tax subsidies and non-operating revenues, June ended with a net gain of \$198,559. Our year-to-date gain is \$1,352,406. Louie stressed that this is really good news and commended Shari on the fantastic job she has done.
- **Outpatient & Inpatient Services:** Emergency Department visits were 66 for June. Physical Therapy visits in June were 199. Inpatient days were 8; Swing bed days were 36, Nursing Home days of 757 for a total of 801 Patient days. There were 199 PT visits.
- **Clinic Services:** Benton Medical Center had 410 provider visits in June.

#### **CEO Report:**

- Louie reported that he had visited the Avera Health site in Sioux Falls. He was very impressed with their Tele-ER and other tele-medicine options that they have available.
- He requested to go into closed session.

**MOTION:** The MRMC Board of Trustees approves going into Executive Session for personnel issues. Motion made by Larry Bauer, second by Mavis Engellant. Motion passed unanimously.

**MOTION:** The MRMC Board of Trustees approve coming out of Executive Session. Motion made by Larry Bauer, second by Mavis Engellant. Motion passed unanimously.

**MOTION: The MRMC Board of Trustees approves adjourning this meeting. Motion made by Larry Bauer, second by Mavis Engellant. Motion passed unanimously.**

**The next meeting is scheduled for Thursday, August 25, 2016; at 3:00pm.**

Respectfully Submitted,

  
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Mike O'Hara, Chairman

  
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Star Taylor, Recorder

**Missouri River Medical Center**  
**Operating Statement**  
**For month Ended July 31, 2016**

∩ (YTD 2016)

	Current Month			Year to Date		
	Actual	Prior Year	Variance	Actual	Prior Year	Variance
<b>Operating Revenues:</b>						
Room & Board - Acute	\$ 12,672	\$ 5,352	\$ 7,320	\$ 12,672	\$ 5,352	\$ 7,320
Room & Board - Swing Bed	34,251	23,640	10,611	34,251	23,640	10,611
Room & Board - Snf	168,210	180,255	(12,045)	168,210	180,255	(12,045)
Room & Board - Pers Care	-	-	-	-	-	-
Ancillary - Inpt Svcs	64,448	23,534	40,914	64,448	23,534	40,914
Ancillary - Outpt Svcs	109,827	72,700	37,127	109,827	72,700	37,127
Ancillary - Snf	128	2,259	(2,131)	128	2,259	(2,131)
Emergency Room	65,245	39,085	26,160	65,245	39,085	26,160
Clinics	60,295	62,902	(2,607)	60,295	62,902	(2,607)
Gross Operating Revenue	515,076	409,727	105,349	515,076	409,727	105,349
<b>Revenue Deductions:</b>						
Contractual Allowances	(74,548)	17,679	92,227	(74,548)	17,679	92,227
Other Deductions	12,640	13,546	906	12,640	13,546	906
Net Patient Revenue	576,984	378,502	198,482	576,984	378,502	198,482
Provision For Bad Debt	34,813	15,810	(19,004)	34,813	15,810	(19,004)
Net Patient Revenue less provisions for bad debt	542,171	362,692	179,478	542,171	362,692	179,478
Other Operating Revenue	1,051	1,203	(152)	1,051	1,203	(152)
Total Operating Revenue	543,222	363,896	179,326	543,222	363,896	179,326
<b>Operating Expenses:</b>						
Gross Wages	220,298	234,870	14,572	220,298	234,870	14,572
Employee Benefits	50,622	57,129	6,507	50,622	57,129	6,507
Professional Fees	28,718	(49,635)	(78,354)	28,718	(49,635)	(78,354)
Supplies	42,068	29,417	(12,651)	42,068	29,417	(12,651)
Repair & Maintenance	15,118	6,556	(8,562)	15,118	6,556	(8,562)
Utilities	13,213	16,083	2,870	13,213	16,083	2,870
Insurance	4,994	2,867	(2,127)	4,994	2,867	(2,127)
Leases & Rentals	8,596	386	(8,210)	8,596	386	(8,210)
Clinics	242	8,564	8,322	242	8,564	8,322
Depreciation	14,221	14,221	-	14,221	14,221	-
Interest	135	552	417	135	552	417
Other Expenses	12,075	10,111	(1,964)	12,075	10,111	(1,964)
Total Operating Cost	410,301	331,121	(79,179)	410,301	331,121	(79,179)
Total Operating Revenue over Expenses	132,921	32,774	100,147	132,921	32,774	100,147
Non-Operating Revenue	12,763	19,652	(6,888)	12,763	19,652	(6,888)
Non-Operating Expenses	5,928	383	(5,544)	5,928	383	(5,544)
Tax Subsidy Revenue	2,618	4,794	(2,176)	2,618	4,794	(2,176)
Net Income (Loss)	\$ 142,375	\$ 56,837	\$ 85,538	\$ 142,375	\$ 56,837	\$ 85,538
<b>Contractual allowances and Other Deductions as a percent of gross patient service revenue</b>						
	-12.0%	7.6%	-19.6%	-12.0%	7.6%	-19.6%
<b>Provisions for bad debt as a percent of gross patient service revenue</b>						
	6.8%	3.9%	2.9%	6.8%	3.9%	2.9%
<b>Contractual allowances, charity and bad debt percent of gross patient service revenue</b>						
	-5.3%	11.5%	-16.8%	-5.3%	11.5%	-16.8%
<b>Salaries and wages as a percent of total expenses</b>						
	53.7%	70.9%	-17.2%	53.7%	70.9%	-17.2%
<b>Salaries, wages and benefits as a percent of total expenses</b>						
	66.0%	88.2%	-22.2%	66.0%	88.2%	-22.2%
Operating Margin	24.5%	9.0%	15.5%	24.5%	9.0%	15.5%
Gross Profit	26.2%	15.6%	10.6%	26.2%	15.6%	10.6%
Operating EBIDA %	27.1%	13.1%	14.0%	27.1%	13.1%	14.0%