



Missouri River Medical Center
Board of Trustees
June 23, 2020

A regular meeting of the Board of Trustees of the Missouri River Medical Center was held on June 23, 2020 by utilizing online phone and video conferencing. The meeting was called to order by Chairman, Mike O'Hara at 3:04 PM.

Members: Members present were Mike O'Hara, Roger Pugh, Ross Rettig, and Nikki Stovall.

Also present were Louie King, CEO; Janice Woodhouse, COO/DON, Geoff Mandala CFO, and Bryan Cartwright, Recorder.

Guests: Mike Birkeland, Connlee Andresen

Comments from the Floor: None

Minutes: Minutes of the May 26, 2020 board meeting were reviewed.

MOTION: The MRMC Board of Trustees approved the minutes from the May 26, 2020 meeting as presented. Motion was made by Nikki Stovall, second by Ross Rettig. Motion carried unanimously.

Board Action Items:

- **2021 Budget**
 - Louie King stated the MRMC fiscal year begins July 1st 2020 and goes through June 30th, 2021. Louie reminded the board of the financials presented to the commissioners 5 years ago and how far we have come today. Geoff Mandala presented the budget with 5 year forecast assumptions. Geoff discussed Revenue growth, Capital request budgets, Performance Metrics, and Operating Budget. Geoff stated with the budget MRMC is expecting to make \$36,000 in the 2021 fiscal year with the votes Mill Levy approval. Geoff stated the Budget is our benchmark to help get us through this next fiscal year, and the budget will be presented to the Chouteau County Commissioners.
 - **MOTION:** Board of Trustees of Missouri River Medical Center moved to approve the 2021 Budget.
 - **Motion made by Ross Rettig, and second by Nikki Stovall. Motion carried unanimously.**

- **Employee Parking Lot**

- Louie King presented a review of plans for the Employee Parking Lot (Page 4 Parking Spots). A discussion was held on the Employee Parking lot drainage issues, the steep ER Entrance, and removal of Trees in front of Clinic. Louie King stated it is a perfect time to get all this done when Asphalt plant is setup in town. Asphalt in the employee parking lot has to be torn up first stated Louie, and then regraded. Janice Woodhouse stated this needs to be done for employee safety. Louie King stated that this is an ideal time to complete this project.
- **MOTION:** Board of Trustees of Missouri River Medical Center moved to approve the Employee Parking and ER Drive Way, and drainage project in the amount of \$140,600.00.
- **Motion made by Nikki Stovall, and second by Roger Pugh. Motion carried unanimously.**

- **The PPP (Paycheck Protection Program).**
 - Louie King discussed the PPP as an available source of funds to small businesses under 500 employees, which would need to be applied for before June 30th. New information has been released on the PPP suggesting that this would be a grant rather than a repayment program. Mike made the comment that the money could be held in reserve and not spent until the final details were released by the Federal Government. The amount of the PPP would be \$520,000.00. Roger stated he had applied for the PPP for the Senior Citizens Center. Louie stated that during this time MRMC has not laid off any employees, no cuts in pay, and no furloughs. Even though the clinic was down in revenues.
 - **MOTION:** Board of Trustees of Missouri River Medical Center moved to apply for the PPP in the amount of \$520,000.
 - **Motion made by Ross Rettig, and second by Nikki Stovall. Motion carried unanimously.**

- **Nursing Service-COO Report:**
 - Janice Woodhouse reported that we are seeing more patients in the Clinic now. We have started advertising Sports Physicals and have T-Shirts, which Janice stated have been great advertisements for MRMC. Janice stated we are looking at the Hospital Formulary to meet all federal regulations and provider requests. A new medication was added to the formulary for bleeding patients. This is a medicine that helps with blood clotting for bleeding patients stated Janice, and also Mercy flight can bring blood if needed.

- **Financial Services Report – Geoff Mandala, CFO**
 - Geoff Mandala provided copies of May 31st financials. Geoff split out the Covid-19 funds under key ratios and metrics. Geoff stated that we have had phenomenal financials despite Covid-19, which he accredited to Swing Bed patients. Geoff explained other facilities have suffered from not having Swing Bed patients during this time, and that MRMC has been blessed. Geoff reported that Total Gross Revenues are 8% over budget.



- Geoff stated that we are beefing up our coding and billing departments. Geoff noted the increased expense in EMR maintenance fees. Louie King stated we are having a great financial year considering our depreciations, even with Covid-19.
- **CEO's Report:**
 - Louie King stated on July 6th at the Fort Benton City Council will vote on approving site work on Chouteau Street. The County/City planning board voted against Chouteau Street site work in regard to the removal of the trees. The City Council will have the final say. Janice Woodhouse said our biggest complaint right now is parking. The plan is to remove 7 trees for parking, but we are keeping a bunch of trees stated Louie King. Our Clinic has 3 parking spots right now stated Janice Woodhouse. We have a parking shortage stated Louie. Angela Wagner with Ameresco will attend the City Council meeting with plans to show the benefit of the parking lot.
 - Louie stated there will be an article in the River Press this week for the Mill Levy. Ballots will be mailed out July 1st. Also an Ad for the following 3 weeks will be placed in the paper. The 188,000 Mill Levy is very important to MRMC. We are not raising taxes, they will actually go down a little bit stated Louie. MRMC provides 510 Emergency Visits per year, 75 employees, and 5 Million in revenue.

MOTION: The MRMC Board of Trustees moved to go into closed session. Motion was made by Nikki Stovall, second by Roger Pugh. Motion carried unanimously.

MOTION: The MRMC Board of Trustees moved to come out of closed session. Motion was made by Nikki Stovall, second by Roger Pugh. Motion carried unanimously.

MOTION: The MRMC Board of Trustees moved to go adjourn the meeting. Motion was made by Nikki Stovall, second by Roger Pugh. Motion carried unanimously.

The next Board Meeting is scheduled for Tuesday, July 28th, 2020 in the MRMC Bertha Brock room at 3:00pm.

Respectfully Submitted,

Mike O'Hara, Chairman

Bryan Cartwright, Recorder