

Missouri River Medical Center
Board of Trustees
November 27, 2018

A regular meeting of the Board of Trustees of the Missouri River Medical Center was held on November 27, 2018 in the Brand Room at old First Security Bank building. The meeting was called to order by Chairman, Mike O'Hara at 5:00 PM.

Members: Members present were Mike O'Hara, Tricia Juedeman, and Ross Rettig. Also present were Louie King, CEO; Bruce Houlihan, Benefis Controller, Director of Regional Finance; and Star Taylor, Recorder.

Guests: Connlee Gray, River Press Reporter.

Minutes: Minutes of the October 23rd meeting were reviewed.

MOTION: The MRMC Board of Trustees approve the minutes of the October 23, 2018 meeting as written. Motion was made by Ross Rettig, second by Tricia Juedeman. Motion passed unanimously.

Board Action Items:

- **Projects: MoFi/Bridge Loan, Phase 1 Construction Update:** Representatives from MoFi came to the facility and met with Louie, Mike, and Janice to finalize the financial paperwork. All of the bills from Phase 1 have now been paid. They are also very interested in working with us on Phase 2 which is the new clinic. There is the availability to ear mark money for this project and keep in reserve for 5 years. Mike and Louie are exploring this opportunity.
- **Benefis Management Contract:** There were a few organization changes made and a permanent CFO has not been decided yet.

MOTION: The MRMC Board of Trustees approves extending the Benefis Management Contract for a year. Motion was made by Ross Rettig, second by Tricia Juedeman. Motion passed unanimously.

- **Benton Bucks:** A bonus was included in with the 2018-2019 budget. As in past years the employees will receive \$50 Benton Bucks for Christmas.
- **Dryer for Laundry:** We received two quotes to replacing an existing dryer in the laundry. This dryer has outlived its useful life and is expensive to keep in service, the cost of repairs could easily pay for the new dryer within one year.

MOTION: The MRMC Board of Trustees approves purchasing a commercial dryer from Mendenhall Commercial Laundry Equipment for \$6,279.00. Motion was made by Tricia Juedeman, second by Ross Rettig. Motion passed unanimously.

- **Snow Removal Tractor:** Last winter it came to light that our tractor used for mowing and sidewalk snow removal left a lot to be desired. At that time it was not financially feasible to replace. Jeff Haugen got several quotes along with submitting them for a capital expenditure at budget time.

MOTION: The MRMC Board of Trustees approves purchasing a Cub LX46 tractor with attachments from Power Pro Equipment Company in Great Falls for \$6,634.99. Motion was made by Tricia Juedeman, second by Ross Rettig. Motion passed unanimously.

- **Call Light System:** In August the board approved purchased a new Nurse Call System from Grizzly Security Alarms for \$44,000 however that was a basic package that would not do what we need the call system to do. Janice worked with Grizzly Security Alarms to build a system that would cover our area of need and the price was quite a bit more expensive.

MOTION: The MRMC Board of Trustees approves purchasing a new Nurse Call System that is upgradable and integrates with our fire panel for \$74,365.00. Motion was made by Ross Rettig, second by Tricia Juedeman. Motion passed unanimously.

Nursing Service Report:

- In Janice's absence Star reported that Janice has hired a nurse that will start as soon as she graduates and takes her boards.
- Shannon Walker has hired a new CNA.

Financial Services Report: Bruce Houlihan, Benefis Controller, Director of Regional Finance

- **Income Statement** – MRMC had a Net Gain of \$716,643 for October 2018. Included in the non-operating revenue was \$720,000 from the CBDG.
- **Inpatient & Outpatient Services:** IP: 1 patient @ 3 days. SSB: 3 patients @ 60 days. LTC: 16 residents at 499 days, ER – 38 visits
- **Clinic Services:** 470 clinic visits

CEO Report: Louie reported that the Cost Report has been finished for FY 2018 (July 1, 2017 to June 30, 2018). With that being finished it appears that we will be receiving \$340,423 from Medicare. Douglas Wilson and Company will now deliver the audited financials since this was the remaining financial adjustment. MRMC had an increase of \$722,500 in Net Position in FY 2018.

MOTION: The MRMC Board of Trustees adjourns the meeting. Motion was made by Ross Rettig, second by Tricia Juedeman. Motion carried.

The next meeting is scheduled for Thursday, January 3, 2019; at 3:000pm in the Brand Room of the bank building.

Respectfully Submitted,

Mike O'Hara, Chairman

Star Taylor, Recorder