

Missouri River Medical Center
Board of Trustees
October 23, 2018

A regular meeting of the Board of Trustees of the Missouri River Medical Center was held on October 23, 2018 in the Brand Room at old First Security Bank building. The meeting was called to order by Chairman, Mike O'Hara at 3:00 PM.

Members: Members present were Mike O'Hara, Nikki Stovall, Roger Pugh, Tricia Juedeman, and Ross Rettig. Also present were Louie King, CEO; Janice Woodhouse, COO-DON; Bruce Houlihan, Benefis Controller, Director of Regional Finance; and Star Taylor, Recorder.

Guests: Connlee Gray, River Press Reporter and Barbara Brodock, Secretary for the Chouteau County Healthcare Foundation, and Heidi Brandt, Douglas Wilson Company.

Minutes: Minutes of the September 25th meeting were reviewed.

MOTION: The MRMC Board of Trustees approve the minutes of the September 25, 2018 meeting as written. Motion was made by Nikki Stovall, second by Tricia Juedeman. Motion passed unanimously.

Minutes of the October 9th special meeting were reviewed.

MOTION: The MRMC Board of Trustees approve the minutes of the October 9, 2018 special meeting as written. Motion was made by Ross Rettig, second by Tricia Juedeman. Motion passed unanimously.

Foundation Report: Ross report on the progress so far for the Chouteau County Healthcare Foundation fundraiser to be held on November 15th. Chandee Bomgardner will be catering the meal. The letters have been sent out to a list of possible donors and RSVPs are to be made to Ross.

Financial Audit: Heidi Brandt from Douglas Wilson Company presented the draft copy of the audit. She stated that until the cost report is finalized the audit can't be finalized but overall we had a good year. Shari Dolan has corrected all areas of concern from the past two years and this audit had no findings. Heidi states that the final audit should be ready by the end of November.

Board Action Items:

- **Projects: MoFi/Bridge Loan, Phase 1 Construction Update:** There was a meeting earlier today with Amerasco, MoFi, Bear Paw Development and MRMC. \$760,000 of the \$800,000 CBDG has been received so that we can start paying the invoices from Amerasco the remainder will be paid with the MoFi loan. It looks like the project will be

completed approximation by November 15th. There is the concrete in the basement that needs to be pulled up to check the foundation for damage caused by the water main breakage. There will be a project update meeting on Monday, October 29th.

New vinyl flooring has been ordered to replace the carpeting in the hallway and lobby.

- **Benefis Management Contract:** There are going to be some changes to the Benefis Management Contract with the assignment of a new CFO. We will also have some HR and Patient Accounting support with the revised contract. It should be ready by the next meeting.
- **Room Rate Review:** Last spring we put off increasing the private pay rates for Nursing Home due to the inconvenience of the construction project. Louie is suggesting that we raise the rate by 3% from \$245 to \$252 effective January 1st. This will give the Front Office time to mail out the rate increase letters.

MOTION: The MRMC Board of Trustees approves the rate increase of 3% on private pay Nursing Home room rates. Motion was made by Nikki Stovall, second by Ross Rettig. Motion passed unanimously.

Nursing Service Report:

- Janice reported that a fire had occurred in the kitchen over the weekend. There was no damage but we had the equipment check out to be on the safe side.
- There have been some regulation changes to the Disaster Preparedness Program so she will be working on updating ours.
- Sam Carper has been asked to help Carolyn Johnsrud in updating employee files.
- We are revising our equipment loaner program policy. We would like to keep it on an honor system where we lend the equipment and they return it when done using it. We will not be requiring a deposit.
- Janice will be revising the Travel Policy and should have it completed by the next board meeting.
- After a meeting with the Front Office Staff there will be some changes in handling of collections and Janice will be a part of this.
- Janice's ability to make purchases has been increased from \$300 to \$1,000.

Financial Services Report: ; Bruce Houlihan, Benefis Controller, Director of Regional Finance

- **Income Statement** – MRMC had a Net Loss of \$132,022 for September 2018.
- **Inpatient & Outpatient Services:** IP: 2 patients @ 4 days. SSB: 2 patients @ 40 days. LTC: 16 residents at 512 days.
ER – 47 visits, PT – 202 visits
- **Clinic Services:** 341 clinic visits
- **Lab & Radiology Services:** Lab: 2260 tests Rad – 53 tests CT – 17 tests
- **Contractual Adjustments:** Medicare – \$9,960, Medicaid - \$32,437, Clinic - \$11,788
Other Insurance - \$16,773
AR Allowance Entry – (\$1,958)
- **Provisions for Bad Debt:** Bad Debt - \$4,736 Bad Debt Allowance Entry – \$12,087, Bad Debt Recovery – (\$4,068)
- **Other Operating Revenue:** The 340B Revenue \$10,940

CEO Report: Louie felt that everything had already been covered.

MOTION: The MRMC Board of Trustees adjourns the meeting. Motion was made by Roger Pugh, second by Nikki Stovall. Motion carried.

The next meeting is scheduled for Tuesday, 27, 2018; at 3:000pm in the Brand Room of the bank building.

Respectfully Submitted,

Mike O'Hara, Chairman

Star Taylor, Recorder