



**Missouri River Medical Center  
Board of Trustees  
October 29, 2019**

A regular meeting of the Board of Trustees of the Missouri River Medical Center was held on October 29, 2019 in the Brand Room at First Bank of Montana. The meeting was called to order by Chairman, Mike O'Hara at 3:08 PM.

**Members:** Members present were Mike O'Hara, Roger Pugh, and Tricia Juedeman.

Also present were Louie King, CEO; Janice Woodhouse, COO-DON; Geoff Mandala, CFO, Heidi Brandt with Douglas Wilson, and Company, and Bryan Cartwright, Recorder.

**Guests:** Barb Brodock and Ron Young with the Chouteau County Health Care Foundation.

**Minutes:** Minutes of the September 24, 2019 board meeting were reviewed.

**MOTION:** The MRMC Board of Trustees approve the minutes from the September 24, 2019 meeting as presented. Motion was made by Tricia Juedeman, second by Roger Pugh. Motion carried unanimously.

**Minutes:** Minutes of the Special October 3, 2019 board meeting were reviewed.

**MOTION:** The MRMC Board of Trustees approve the minutes from the Special October 3, 2019 meeting as presented. Motion was made by Roger Pugh, second by Tricia Juedeman. Motion carried unanimously.

**Foundation Board Report**

- Ron Young reported that the foundation met last Friday and elected Jared Vielleux onto the foundation board. The foundation is starting to plan an annual fundraiser event for next fall. Also looking into a paid part time position to be a foundation liaison. They are looking into longer term investments with better return. In November the foundation plans to put an ad in the paper with an option to invest in the foundation, with a direct letter to constituents. Foundation is also working to accept credit card gifts.

**Board Action Items:**

- **Presentation of FY2019 Audited Financials – Wilson & Co PC**
  - Heidi Brandt produced draft audited financials to the board. See Attached. Heidi reported that MRMC had to go through a single audit due to the amount of federal funding received by the facility. She was glad to report that there were no findings and federal dollars were expensed and accounted for appropriately. Assets increased due to the completion of Phase 1. Heidi reported that current assets are up due to cash flow, and that there were still funds left over from the flood insurance. Net Income for FY2019 (July 1 2018 to June 30, 2019) was \$303,564.

- **MOTION:** The MRMC Board of Trustees moved to accept the drafted Financials presented by Heidi Brant with Douglas Wilson & Company. Motion was made by Tricia Juedeman, second by Roger Pugh. Motion carried unanimously.
- **Review of Evident/Thrive EMR System Conversion**
  - Louie King reported the EMR Conversion was in process with Evident staff onsite this week. Go Live November 1<sup>st</sup>, 2019.
- **Review of Architectural Design Project for Phase II – New Rural Clinic Addition.**
  - The Design projects will move forward now what the contract is signed. The goal is to complete designs on IT Room and Laundry. Designs hope to be completed by the first of the year.
- **Drainage Project Construction Progress**

Louie King stated the Drainage Project was delayed due to weather and MDT. Janice Woodhouse reported that Ameresco is working diligently with MDT to resolve delays.
- **Nursing Service-COO Report: Janice Woodhouse, RN, DON, COO**

Janice stated that we are supporting the local Nursing student programs. Recently finishing a Bozeman student which proved to be very beneficial. Northern in Have may be sending Nursing Students to spend 2 weeks at MRMC. The EMR conversion is going well. Currently MRMC is recruiting an FNP, and has interviewed a couple applicants. Vicky Birkeland has chosen not to proceed as a provider, but will stay on as a Laboratory Technician.
- **Financial Services Report** – Geoff Mandala gave a report ending September 30<sup>th</sup> 2019 on operating margins, showing Actual, Budgeted, and Variance. Performance Metrics, Statement of Operations, and Balance Sheet. Geoff noted the finalization of the Cost Report which produced promising receivables in the amount of \$448,000. Louie King contributed this to the 25 Bed Critical Access Hospital financial model that moves all cost to the MRMC’s cost based reimbursement Medicare Cost Report.
- **CEO’s Report:**
  - Louie King noted that BTMC phone system upgrade should be completed in the near future. Louie also reported on the importance of pricing at fair market value and being strict on kick back regulations. Louie offered Benefis credentialing services for 1 DO and 3 FNP’s at \$1500 per year, which is priced at fair market value.



**MOTION:** The MRMC Board of Trustees moved to adjourn the meeting. Motion was made by Tricia Juedeman, second by Roger Pugh. Motion carried.

**The next Board Meeting is scheduled for Tuesday, November 19th, 2019 in the Brand Room of First Bank of Montana.**

Respectfully Submitted,

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Mike O'Hara, Chairman

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Bryan Cartwright, Recorder