

**Missouri River Medical Center**  
**Board of Trustees**  
**February 25, 2016**

A regular meeting of the Board of Trustees of the Missouri River Medical Center was held on February 25, 2016 in the Reach Education Room of MRMC. The meeting was called to order by Chairman, Mike O'Hara at 3:05 PM.

**Members:** Members present were Mike O'Hara, Mavis Engellant, Nikki Stovall, Alex Giles, and Larry Bauer. Also present were Louie King, CEO; Janice Woodhouse, COO-DON; Shari Dolan, CFO; Bobby Garmon, DO; Jeff Haugen, Maintenance; and Star Taylor, Recorder.

**Guests:** Bethany DeBorde with the River Press.

**Minutes:** Minutes of the January 27<sup>th</sup> meeting were reviewed.

**MOTION:** The MRMC Board of Trustees approve the minutes of the January 28, 2016 meeting as written. Motion was made by Mavis Engellant, second by Alex Giles. Motion passed unanimously.

**Comments from the floor:** Jeff reported to the Board members some of the infrastructure that needs repairs or replaced. The heating and cooling systems are stressed and have to be checked daily.

**Foundation Report:**

- Ron Frey joined the meeting via the Reach Unit. He reviewed the Monthly fund raising summary and the X-ray machine fundraising progress. The planning study need to be finalized before the Capital Campaign will kick-off.
- Things are going to be very busy the next month with Ron fully intending to kick-off the Capital Campaign for the Clinic in April.

**Board Action Items:**

- *Projects:* Bobby reported that the Preliminary Engineering Report was started last week. CBDG ran out of funds for their grant year but our application has been submitted for when funds become available. He is preparing the Economic Develop Grant.
- *Improvements/equipment:* Thad reported last month that he has been in contact with MTX Medical Solutions, Inc. for an X-ray machine and they gave him a quote for \$93,800; installation and shipping are included in the quote. We may qualify for a matching gift from the Alice Lee Lund Foundation. A beef raffle is going to be conducted

and completed by March 31, 2016. Shari and Janice have been working on an InterCap loan for the purchase of the CT scanner.

- Dan Green prepared an Analysis of Conversion to a 25 Bed CAH with no Skilled Nursing Facility for Louie. If we convert to this model there would be an estimated \$410,274 increase in cash flow. Louie stated that if we were to do this we should plan on July 1st, the start of a new fiscal year.

**MOTION: The MRMC Board of Trustees approves converting to a 25 bed CAH with a target date of July 1, 2016. Motion made by Alex Giles, second by Mavis Engellant. Motion passed unanimously.**

#### **Nursing Service Report:**

- Janice reported that the security cameras will be installed this next week. There will be 16 cameras installed throughout the facility. She stated that she about 80% done with annual evaluations and they continued to work on getting them done.

#### **Financial Services Report:**

- **Financial Statement** – Gross Operating Revenue for January was \$437,973 with Contractual Adjustments of \$1,040, other deductions of \$28,711 and Operating Expenses of \$399,428 which resulted in a net operating gain of \$435. With the addition of non-operating revenues, tax subsidy revenue, and non-operating expenses January ended with a net loss of \$1,569. Our year-to-date gain is \$240,284.
- **Outpatient & Inpatient Services:** Emergency Department visits were 25 for January. Inpatient days were 11; Swing bed days were 45, and Nursing Home Bed days were 744 for a total of 800 Patient days.
- **Clinic Services:** Benton Medical Center had 429 provider visits in January.
- Shari also handed out a Cash Flow Projection and reviewed it with the board.

#### **CEO Report:**

- Louie King called for Executive Session.

**MOTION: The MRMC Board of Trustees approves going into Executive Session for personnel issues. Motion made by Alex Giles, second by Larry Bauer. Motion passed unanimously.**

**MOTION: The MRMC Board of Trustees approve coming out of Executive Session. Motion Made by Nikki Stovall, second by Mavis Engellant. Motion passed unanimously.**

- Richard Owen will be appointed to the Foundation Board.
- Larry Bauer and Ross Rettig will be recommended to the County Commissioners as candidates to fill the seat vacancies on the board since no one filed.

**MOTION: The MRMC Board of Trustees approves adjourning this meeting. Motion made by Nikki Stovall. second by Mavis Engellant. Motion passed unanimously.**

**The next meeting is scheduled for Thursday, March 31, 2016; at 3:00pm.**

Respectfully Submitted,

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Mike O'Hara, Chairman

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Star Taylor, Recorder